

Milliman 6-Year Buffered S&P 500 with Par Up Outcome Fund - Oct (I)

Schedule of Investments June 30, 2023 (Unaudited)

	Shares	Value
EXCHANGE TRADED FUNDS - 48.75%		
Invesco BulletShares 2028 Corporate Bond ETF (a).....	10,492	\$ 207,165
Invesco BulletShares 2029 Corporate Bond ETF (a).....	3,941	70,722
iShares iBonds Dec 2028 Term Corporate ETF (a).....	8,486	207,907
iShares iBonds Dec 2029 Term Corporate ETF (a).....	3,138	70,448
TOTAL EXCHANGE TRADED FUNDS (Cost \$536,065).....		<u>556,242</u>
	Principal	
	Amount	
U.S. TREASURY NOTE - 16.69%		
United States Treasury Note, 1.375%, 10/31/2028 (a).....	\$ 219,000	190,513
TOTAL U.S. TREASURY NOTE (Cost \$190,296).....		<u>190,513</u>
	Contracts	
	Notional	
	Amount	
PURCHASED OPTIONS - 35.77% (b)(c)		
CALL OPTIONS - 35.77%		
S&P 500® Mini Index, Expires 10/10/2028, Strike Price \$361.24	27 \$ 1,201,608	408,286
TOTAL PURCHASED OPTIONS (Cost \$337,628).....		<u>408,286</u>
Total Investments (Cost \$1,063,989) - 101.21%		1,155,041
Liabilities in Excess of Other Assets - (1.21)%		(13,857)
TOTAL NET ASSETS - 100.00%		<u>\$ 1,141,184</u>

Percentages are stated as a percent of net assets.

- (a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is \$746,755.
- (b) Exchange-Traded.
- (c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Put Options					
S&P 500® Mini Index.....	10/10/2028	\$ 289.00	27	\$ (1,201,608)	\$ (42,965)
TOTAL OPTIONS WRITTEN (Premiums Received \$77,470)					<u>\$ (42,965)</u>

The accompanying notes are an integral part of these financial statements.

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Schedule of Investments (Concluded) June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	\$ 556,242	\$ -	\$ -	\$ 556,242
U.S. Treasury Note	-	190,513	-	190,513
Purchased Options	-	408,286	-	408,286
Total Assets	<u>\$ 556,242</u>	<u>\$ 598,799</u>	<u>\$ -</u>	<u>\$ 1,155,041</u>
Liabilities				
Options Written	\$ -	\$ 42,965	\$ -	\$ 42,965
Total Liabilities	<u>\$ -</u>	<u>\$ 42,965</u>	<u>\$ -</u>	<u>\$ 42,965</u>

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	\$ 408,286	\$ -	\$ 408,286
Liabilities - Written options	Options written, at value	\$ 42,965	\$ -	\$ 42,965

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income				
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	\$ 93,564	\$ -	\$ 93,564
Written options	Written Options	26,717	-	26,717
		<u>\$ 120,281</u>	<u>\$ -</u>	<u>\$ 120,281</u>

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	48.75%
U.S. Treasury Note	16.69
Purchased Options	35.77
Total Investments	<u>101.21</u>
Written Options	(3.76)
Assets in Excess of Other Liabilities	2.55
Net Assets	<u>100.00%</u>

The accompanying notes are an integral part of these financial statements.