Milliman 6-Year Buffered S&P 500 with Par Up Outcome Fund - Jan (II)

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
EXCHANGE TRADED FUNDS - 51.84%		**Shares**	
Invesco BulletShares 2029 Corporate Bond ETF (a)		10,229	$ 183,562
Invesco Bulletshares 2031 Corporate Bond ETF (a)		5,792	92,471
iShares iBonds Dec 2029 Term Corporate ETF (a)		8,173	183,484
iShares iBonds Dec 2031 Term Corporate ETF (a)		4,588	92,999
TOTAL EXCHANGE TRADED FUNDS (Cost $565,914)			552,516
U.S. TREASURY NOTE - 17.65%		**Principal Amount**	
United States Treasury Note, 1.750%, 1/31/2029 (a)		$ 212,900	188,179
TOTAL U.S. TREASURY NOTE (Cost $193,743)			188,179
PURCHASED OPTIONS - 33.52% (b)(c)	**Contracts**	**Notional Amount**	
CALL OPTIONS - 33.52%			
S&P 500® Mini Index, Expires 1/10/2029, Strike Price $398.31	27	$ 1,201,608	357,371
TOTAL PURCHASED OPTIONS (Cost $292,727)			357,371
Total Investments (Cost $1,052,384) - 103.01%			1,098,066
Liabilities in Excess of Other Assets - (3.01)%			(32,100)
TOTAL NET ASSETS - 100.00%			$ 1,065,966

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $740,695.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Put Options					
S&P 500® Mini Index	1/10/2029	$ 318.65	25	$ (1,112,600)	$ (53,029)
TOTAL OPTIONS WRITTEN (Premiums Received $63,381)					$ (53,029)

Milliman 6-Year Buffered S&P 500 with Par Up Outcome Fund - Jan (II)

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 552,516	$ –	$ –	$ 552,516
U.S. Treasury Note	–	188,179	–	188,179
Purchased Options	–	357,371	–	357,371
Total Assets	$ 552,516	$ 545,550	$ –	$ 1,098,066
Liabilities				
Options Written	$ –	$ 53,029	$ –	$ 53,029
Total Liabilities	$ –	$ 53,029	$ –	$ 53,029

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 357,371	$ –	$ 357,371
Liabilities - Written options	Options written, at value	$ 53,029	$ –	$ 53,029

The location and effect of derivative instruments (categorized by risk exposure) on the Statements of Operations for the period ended June 30, 2023, was as follows:

		Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income		
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 64,644	$ –	$ 64,644
Written options	Written Options	10,352	–	10,352
		$ 74,996	$ –	$ 74,996

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	51.84%
U.S. Treasury Note	17.65
Purchased Options	33.52
Total Investments	103.01
Written Options	(4.97)
Assets in Excess of Other Liabilities	1.96
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.