Milliman 6-Month Buffered S&P 500 with Trigger Outcome Fund - May/Nov

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
EXCHANGE TRADED FUNDS - 32.45%		**Shares**	
iShares 0-3 Month Treasury Bond ETF (a)		1,055	$ 106,165
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		723	78,185
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		4,829	155,059
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,961	154,978
Vanguard Short-Term Treasury ETF (a)		606	34,984
TOTAL EXCHANGE TRADED FUNDS (Cost $522,247)			529,371
U.S. TREASURY NOTE - 24.04%		**Principal Amount**	
United States Treasury Note, 0.250%, 5/15/2024 (a)		$ 410,000	392,111
TOTAL U.S. TREASURY NOTE (Cost $394,774)			392,111
PURCHASED OPTIONS - 170.66% (b)(c)	**Contracts**	**Notional Amount**	
CALL OPTIONS - 170.64%			
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $409.60	229	$ 10,191,416	1,058,429
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $0.60	39	1,735,656	1,725,604
			2,784,033
PUT OPTIONS - 0.02%			
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $166.10	39	1,735,656	292
TOTAL PURCHASED OPTIONS (Cost $2,255,687)			2,784,325
Total Investments (Cost $3,172,708) - 227.15%			3,705,807
Liabilities in Excess of Other Assets - (127.15)%			(2,074,406)
TOTAL NET ASSETS - 100.00%			$ 1,631,401

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $921,482.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	11/10/2023	$ 413.74	229	$ (10,191,416)	$ (975,758)
S&P 500® Mini Index	11/10/2023	166.10	39	(1,735,656)	(1,093,249)
					(2,069,007)
Put Options					
S&P 500® Mini Index	11/10/2023	372.36	39	(1,735,656)	(8,318)
TOTAL OPTIONS WRITTEN (Premiums Received $1,585,958)					$ (2,077,325)

The accompanying notes are an integral part of these financial statements.

Milliman 6-Month Buffered S&P 500 with Trigger Outcome Fund - May/Nov

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 529,371	$ –	$ –	$ 529,371
U.S. Treasury Note	–	392,111	–	392,111
Purchased Options	–	2,784,325	–	2,784,325
Total Assets	$ 529,371	$ 3,176,436	$ –	$ 3,705,807
Liabilities				
Options Written	$ –	$ 2,077,325	$ –	$ 2,077,325
Total Liabilities	$ –	$ 2,077,325	$ –	$ 2,077,325

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 2,784,325	$ –	$ 2,784,325
Liabilities - Written options	Options written, at value	$ 2,077,325	$ –	$ 2,077,325

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Realized Gain/(Loss) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ (168,446)	$ –	$ (168,446)
Written options	Written Options	267,557	–	267,557
		$ 99,111	$ –	$ 99,111

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 922,221	$ –	$ 922,221
Written options	Written Options	(878,699)	–	(878,699)
		$ 43,522	$ –	$ 43,522

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	32.45%
U.S. Treasury Note	24.04
Purchased Options	170.66
Total Investments	227.15
Written Options	(127.33)
Assets in Excess of Other Liabilities	0.18
Net Assets	100.00%