Milliman 6-Month Buffered S&P 500 with Trigger Outcome Fund - Jan/Jul

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
		Shares	**Value**
EXCHANGE TRADED FUNDS - 31.16%			
iShares 0-3 Month Treasury Bond ETF (a)		658	$ 66,214
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		441	47,690
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		2,998	96,266
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,214	95,942
Vanguard Short-Term Treasury ETF (a)		378	21,822
TOTAL EXCHANGE TRADED FUNDS (Cost $331,952)			327,934
		Principal Amount	
U.S. TREASURY NOTE - 23.60%			
United States Treasury Note, 0.125%, 1/15/2024 (a)		$ 255,400	248,413
TOTAL U.S. TREASURY NOTE (Cost $249,352)			248,413
	Contracts	**Notional Amount**	
PURCHASED OPTIONS - 186.46% (b)(c)			
CALL OPTIONS - 186.46%			
S&P 500® Mini Index, Expires 7/10/2023, Strike Price $394.31	167	$ 7,432,168	851,924
S&P 500® Mini Index, Expires 7/10/2023, Strike Price $0.58	25	1,112,600	1,110,313
			1,962,237
PUT OPTIONS - 0.00%			
S&P 500® Mini Index, Expires 7/10/2023, Strike Price $159.90	25	1,112,600	3
TOTAL PURCHASED OPTIONS (Cost $1,451,777)			1,962,240
Total Investments (Cost $2,033,081) - 241.22%			2,538,587
Liabilities in Excess of Other Assets - (141.22)%			(1,486,147)
TOTAL NET ASSETS - 100.00%			$ 1,052,440

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $576,347.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	7/10/2023	$ 398.29	167	$ (7,432,168)	$ (785,625)
S&P 500® Mini Index	7/10/2023	159.90	25	(1,112,600)	(712,598)
					(1,498,223)
Put Options					
S&P 500® Mini Index	7/10/2023	358.46	25	(1,112,600)	(55)
TOTAL OPTIONS WRITTEN (Premiums Received $1,038,754)					$ (1,498,278)

The accompanying notes are an integral part of these financial statements.

Milliman 6-Month Buffered S&P 500 with Trigger Outcome Fund - Jan/Jul

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 327,934	$ –	$ –	$ 327,934
U.S. Treasury Note	–	248,413	–	248,413
Purchased Options	–	1,962,240	–	1,962,240
Total Assets	$ 327,934	$ 2,210,653	$ –	$ 2,538,587
Liabilities				
Options Written	$ –	$ 1,498,278	$ –	$ 1,498,278
Total Liabilities	$ –	$ 1,498,278	$ –	$ 1,498,278

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,962,240	$ –	$ 1,962,240
Liabilities - Written options	Options written, at value	$ 1,498,278	$ –	$ 1,498,278

The location and effect of derivative instruments (categorized by risk exposure) on the Statements of Operations for the period ended June 30, 2023, was as follows:

		Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income		
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 510,463	$ –	$ 510,463
Written options	Written Options	(459,524)	–	(459,524)
		$ 50,939	$ –	$ 50,939

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	31.16%
U.S. Treasury Note	23.60
Purchased Options	186.46
Total Investments	241.22
Written Options	(142.37)
Assets in Excess of Other Liabilities	1.15
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.