Milliman 1-Year Floored S&P 500 with Par Up Outcome Fund - Sep

Schedule of Investments
June 30, 2023 (Unaudited)

	Shares	Value
EXCHANGE TRADED FUNDS - 32.74%		
iShares 0-3 Month Treasury Bond ETF (a)	976	$ 98,215
Schwab Short-Term U.S. Treasury ETF (a)	1,983	95,303
SPDR Portfolio Short Term Treasury ETF (a)	1,656	47,676
Vanguard Short-Term Treasury ETF (a)	1,657	95,659
TOTAL EXCHANGE TRADED FUNDS (Cost $339,658)		336,853

	Contracts	Notional Amount	Value
PURCHASED OPTIONS - 112.26% (b)(c)			
CALL OPTIONS - 109.59%			
S&P 500® Mini Index, Expires 9/11/2023, Strike Price $411.04	16	$ 712,064	63,322
S&P 500® Mini Index, Expires 9/11/2023, Strike Price $0.41	24	1,068,096	1,064,389
			1,127,711
PUT OPTIONS - 2.67%			
iShares 20+ Year Treasury Bond ETF, Expires 9/11/2023, Strike Price $102.90	92	947,048	22,810
iShares iBoxx $ Investment Grade Corporate Bond ETF, Expires 9/11/2023, Strike Price $103.15	92	994,888	2,835
S&P 500® Mini Index, Expires 9/11/2023, Strike Price $369.94	24	1,068,096	1,775
S&P 500® Mini Index, Expires 9/11/2023, Strike Price $164.83	24	1,068,096	44
			27,464
TOTAL PURCHASED OPTIONS (Cost $1,169,387)			1,155,175
Total Investments (Cost $1,509,045) - 145.00%			1,492,028
Liabilities in Excess of Other Assets - (45.00)%			(463,090)
TOTAL NET ASSETS - 100.00%			$ 1,028,938

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $336,853.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	9/11/2023	$ 164.83	24	$ (1,068,096)	$ (674,093)
Put Options					
iShares 20+ Year Treasury Bond ETF	9/11/2023	108.32	92	(947,048)	(54,984)
iShares iBoxx $ Investment Grade Corporate Bond ETF	9/11/2023	108.58	92	(994,888)	(16,177)
S&P 500® Mini Index	9/11/2023	411.04	24	(1,068,096)	(5,448)
					(76,609)
TOTAL OPTIONS WRITTEN (Premiums Received $787,511)					$ (750,702)

Milliman 1-Year Floored S&P 500 with Par Up Outcome Fund - Sep

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 336,853	$ –	$ –	$ 336,853
Purchased Options	–	1,155,175	–	1,155,175
Total Assets	$ 336,853	$ 1,155,175	$ –	$ 1,492,028
Liabilities				
Options Written	$ –	$ 750,702	$ –	$ 750,702
Total Liabilities	$ –	$ 750,702	$ –	$ 750,702

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,129,530	$ 25,645	$ 1,155,175
Liabilities - Written options	Options written, at value	$ 679,541	$ 71,161	$ 750,702

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

		Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income		
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 133,851	$ (74,781)	$ 59,070
Written options	Written Options	(58,635)	80,230	21,595
		$ 75,216	$ 5,449	$ 80,665

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	32.74%
Purchased Options	112.26
Total Investments	145.00
Written Options	(72.95)
Assets in Excess of Other Liabilities	27.95
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.