Milliman 1-Year Floored S&P 500 with Par Up Outcome Fund - Apr

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
		Shares	Value
EXCHANGE TRADED FUNDS - 31.05%			
iShares 0-3 Month Treasury Bond ETF (a)		389	$ 39,145
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		394	42,607
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		2,659	85,381
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,077	85,115
Vanguard Short-Term Treasury ETF (a)		672	38,795
TOTAL EXCHANGE TRADED FUNDS (Cost $294,636)			291,043
		Principal Amount	
U.S. TREASURY NOTE - 23.15%			
United States Treasury Note, 0.375%, 4/15/2024 (a)		$ 225,700	216,945
TOTAL U.S. TREASURY NOTE (Cost $218,378)			216,945
	Contracts	Notional Amount	
PURCHASED OPTIONS - 113.97% (b)(c)			
CALL OPTIONS - 112.61%			
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $410.91	15	$ 667,560	86,227
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $0.41	22	979,088	969,271
			1,055,498
PUT OPTIONS - 1.36%			
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $369.82	22	979,088	11,897
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $164.78	22	979,088	829
			12,726
TOTAL PURCHASED OPTIONS (Cost $989,768)			1,068,224
Total Investments (Cost $1,502,782) - 168.17%			1,576,212
Liabilities in Excess of Other Assets - (68.17)%			(638,924)
TOTAL NET ASSETS - 100.00%			$ 937,288

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $507,988.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	4/10/2024	$ 164.78	22	$ (979,088)	$ (623,726)
Put Options					
S&P 500® Mini Index	4/10/2024	410.91	22	(979,088)	(22,223)
TOTAL OPTIONS WRITTEN (Premiums Received $603,427)					$ (645,949)

The accompanying notes are an integral part of these financial statements.

Milliman 1-Year Floored S&P 500 with Par Up Outcome Fund - Apr

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 291,043	$ –	$ –	$ 291,043
U.S. Treasury Note	–	216,945	–	216,945
Purchased Options	–	1,068,224	–	1,068,224
Total Assets	$ 291,043	$ 1,285,169	$ –	$ 1,576,212
Liabilities				
Options Written	$ –	$ 645,949	$ –	$ 645,949
Total Liabilities	$ –	$ 645,949	$ –	$ 645,949

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,068,224	$ –	$ 1,068,224
Liabilities - Written options	Options written, at value	$ 645,949	$ –	$ 645,949

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Realized Gain/(Loss) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ (179,224)	$ 2,388	$ (176,836)
-Written options	Written Options	86,580	(68,901)	17,679
		$ (92,644)	$ (66,513)	$ (159,157)

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 269,449	$ (103,146)	$ 166,303
Written options	Written Options	(133,992)	156,950	22,958
		$ 135,457	$ 53,804	$ 189,261

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	31.05%
U.S. Treasury Note	23.15
Purchased Options	113.97
Total Investments	168.17
Written Options	(68.92)
Assets in Excess of Other Liabilities	0.75
Net Assets	100.00%