Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Oct

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
EXCHANGE TRADED FUNDS - 27.97%		**Shares**	
iShares 0-3 Month Treasury Bond ETF (a)		437	$ 43,975
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		465	50,285
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		3,036	97,486
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,260	99,578
Vanguard Short-Term Treasury ETF (a)		748	43,182
TOTAL EXCHANGE TRADED FUNDS (Cost $323,208)			334,506
U.S. TREASURY NOTE - 20.23%		**Principal Amount**	
United States Treasury Note, 0.625%, 10/15/2024 (a)		$ 256,900	242,038
TOTAL U.S. TREASURY NOTE (Cost $245,063)			242,038
PURCHASED OPTIONS - 117.91% (b)(c)	**Contracts**	**Notional Amount**	
CALL OPTIONS - 117.90%			
S&P 500® Mini Index, Expires 10/10/2023, Strike Price $371.18	27	$ 1,201,608	214,025
S&P 500® Mini Index, Expires 10/10/2023, Strike Price $0.38	27	1,201,608	1,196,273
			1,410,298
PUT OPTIONS - 0.01%			
S&P 500® Mini Index, Expires 10/10/2023, Strike Price $144.88	27	1,201,608	71
TOTAL PURCHASED OPTIONS (Cost $1,062,943)			1,410,369
Total Investments (Cost $1,631,214) - 166.11%			1,986,913
Liabilities in Excess of Other Assets - (66.11)%			(790,763)
TOTAL NET ASSETS - 100.00%			$ 1,196,150

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $576,544.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	10/10/2023	$ 144.88	27	$ (1,201,608)	$ (812,113)
Put Options					
S&P 500® Mini Index	10/10/2023	325.14	27	(1,201,608)	(1,542)
TOTAL OPTIONS WRITTEN (Premiums Received $645,557)					$ (813,655)

Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Oct

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 334,506	$ –	$ –	$ 334,506
U.S. Treasury Note	–	242,038	–	242,038
Purchased Options	–	1,410,369	–	1,410,369
Total Assets	$ 334,506	$ 1,652,407	$ –	$ 1,986,913
Liabilities				
Options Written	$ –	$ 813,655	$ –	$ 813,655
Total Liabilities	$ –	$ 813,655	$ –	$ 813,655

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,410,369	$ –	$ 1,410,369
Liabilities - Written options	Options written, at value	$ 813,655	$ –	$ 813,655

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

	Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income			
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 260,676	$ –	$ 260,676
Written options	Written Options	(134,380)	–	(134,380)
		$ 126,296	$ –	$ 126,296

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	27.97%
U.S. Treasury Note	20.23
Purchased Options	117.91
Total Investments	166.11
Written Options	(68.02)
Assets in Excess of Other Liabilities	1.91
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.