Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Nov

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Principal Amount / Notional Amount	Value
		Shares	**Value**
EXCHANGE TRADED FUNDS - 30.13%			
iShares 0-3 Month Treasury Bond ETF (a)		433	$ 43,573
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		455	49,203
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		2,990	96,009
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,231	97,286
Vanguard Short-Term Treasury ETF (a)		746	43,067
TOTAL EXCHANGE TRADED FUNDS (Cost $322,981)			329,138
		Principal Amount	
U.S. TREASURY NOTE - 22.14%			
United States Treasury Note, 0.625%, 10/15/2024 (a)		$ 256,700	241,850
TOTAL U.S. TREASURY NOTE (Cost $244,788)			241,850
	Contracts	**Notional Amount**	
PURCHASED OPTIONS - 112.34% (b)(c)			
CALL OPTIONS - 112.32%			
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $407.30	25	$ 1,112,600	120,613
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $0.42	25	1,112,600	1,106,597
			1,227,210
PUT OPTIONS - 0.02%			
S&P 500® Mini Index, Expires 11/10/2023, Strike Price $158.65	25	1,112,600	165
TOTAL PURCHASED OPTIONS (Cost $1,069,780)			1,227,375
Total Investments (Cost $1,637,549) - 164.61%			1,798,363
Liabilities in Excess of Other Assets - (64.61)%			(705,832)
TOTAL NET ASSETS - 100.00%			$ 1,092,531

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $570,988.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	11/10/2023	$ 158.65	25	$ (1,112,600)	$ (719,035)
Put Options					
S&P 500® Mini Index	11/10/2023	356.05	25	(1,112,600)	(3,919)
TOTAL OPTIONS WRITTEN (Premiums Received $646,863)					$ (722,954)

The accompanying notes are an integral part of these financial statements.

Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Nov

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 329,138	$ –	$ –	$ 329,138
U.S. Treasury Note	–	241,850	–	241,850
Purchased Options	–	1,227,375	–	1,227,375
Total Assets	$ 329,138	$ 1,469,225	$ –	$ 1,798,363
Liabilities				
Options Written	$ –	$ 722,954	$ –	$ 722,954
Total Liabilities	$ –	$ 722,954	$ –	$ 722,954

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,227,375	$ –	$ 1,227,375
Liabilities - Written options	Options written, at value	$ 722,954	$ –	$ 722,954

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

	Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income			
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 209,534	$ –	$ 209,534
Written options	Written Options	(106,483)	–	(106,483)
		$ 103,051	$ –	$ 103,051

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	30.13%
U.S. Treasury Note	22.14
Purchased Options	112.34
Total Investments	164.61
Written Options	(66.18)
Assets in Excess of Other Liabilities	1.57
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.