Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Mar

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares		Value
EXCHANGE TRADED FUNDS - 28.74%				
iShares 0-3 Month Treasury Bond ETF (a)		391	$	39,346
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		406		43,905
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		2,706		86,890
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,106		87,407
Vanguard Short-Term Treasury ETF (a)		679		39,199
TOTAL EXCHANGE TRADED FUNDS (Cost $298,926)				296,747
		Principal Amount		
U.S. TREASURY NOTE - 21.27%				
United States Treasury Note, 0.250%, 3/15/2024 (a)		$ 227,600		219,561
TOTAL U.S. TREASURY NOTE (Cost $220,078)				219,561
	Contracts	**Notional Amount**		
PURCHASED OPTIONS - 113.52% (b)(c)				
CALL OPTIONS - 113.45%				
S&P 500® Mini Index, Expires 3/11/2024, Strike Price $395.13	23	$ 1,023,592		157,112
S&P 500® Mini Index, Expires 3/11/2024, Strike Price $0.41	23	1,023,592		1,014,296
				1,171,408
PUT OPTIONS - 0.07%				
S&P 500® Mini Index, Expires 3/11/2024, Strike Price $154.87	23	1,023,592		676
TOTAL PURCHASED OPTIONS (Cost $955,794)				1,172,084
Total Investments (Cost $1,474,798) - 163.53%				1,688,392
Liabilities in Excess of Other Assets - (63.53)%				(655,949)
TOTAL NET ASSETS - 100.00%			$	1,032,443

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $516,308.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration		Strike Price	Contracts		Notional Amount		Value
Call Options								
S&P 500® Mini Index	3/11/2024	$	154.87	23	$	(1,023,592)	$	(673,156)
Put Options								
S&P 500® Mini Index	3/11/2024		347.58	23		(1,023,592)		(7,648)
TOTAL OPTIONS WRITTEN (Premiums Received $574,229)							$	(680,804)

The accompanying notes are an integral part of these financial statements.

Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Mar

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 296,747	$ –	$ –	$ 296,747
U.S. Treasury Note	–	219,561	–	219,561
Purchased Options	–	1,172,084	–	1,172,084
Total Assets	$ 296,747	$ 1,391,645	$ –	$ 1,688,392
Liabilities				
Options Written	$ –	$ 680,804	$ –	$ 680,804
Total Liabilities	$ –	$ 680,804	$ –	$ 680,804

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,172,084	$ –	$ 1,172,084
Liabilities - Written options	Options written, at value	$ 680,804	$ –	$ 680,804

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Realized Gain/(Loss) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ (170,164)	$ 136,393	$ (33,771)
Written options	Written Options	153,002	(195,371)	(42,369)
		$ (17,162)	$ (58,978)	$ (76,140)

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 391,330	$ (184,042)	$ 207,288
Written options	Written Options	(231,987)	243,464	11,477
		$ 159,343	$ 59,422	$ 218,765

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	28.74%
U.S. Treasury Note	21.27
Purchased Options	113.52
Total Investments	163.53
Written Options	(65.94)
Assets in Excess of Other Liabilities	2.41
Net Assets	100.00%

The accompanying notes are an integral part of these financial statements.