Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Jun

Schedule of Investments
June 30, 2023 (Unaudited)

		Shares	Value
EXCHANGE TRADED FUNDS - 31.77%			
iShares 0-3 Month Treasury Bond ETF (a)		437	$ 43,975
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		456	49,312
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		3,034	97,422
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,238	97,839
Vanguard Short-Term Treasury ETF (a)		761	43,933
TOTAL EXCHANGE TRADED FUNDS (Cost $331,304)			332,481
		Principal Amount	
U.S. TREASURY NOTE - 23.20%			
United States Treasury Note, 0.250%, 6/15/2024 (a)		$ 255,000	242,819
TOTAL U.S. TREASURY NOTE (Cost $243,350)			242,819
	Contracts	**Notional Amount**	
PURCHASED OPTIONS - 105.56% (b)(c)			
CALL OPTIONS - 105.45%			
S&P 500® Mini Index, Expires 6/10/2024, Strike Price $440.07	23	$ 1,023,592	92,181
S&P 500® Mini Index, Expires 6/10/2024, Strike Price $0.46	23	1,023,592	1,011,168
			1,103,349
PUT OPTIONS - 0.11%			
S&P 500® Mini Index, Expires 6/10/2024, Strike Price $174.02	23	1,023,592	1,191
TOTAL PURCHASED OPTIONS (Cost $1,063,710)			1,104,540
Total Investments (Cost $1,638,364) - 160.53%			1,679,840
Liabilities in Excess of Other Assets - (60.53)%			(633,402)
TOTAL NET ASSETS - 100.00%			$ 1,046,438

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $575,300.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	6/10/2024	$ 174.02	23	$ (1,023,592)	$ (633,358)
Put Options					
S&P 500® Mini Index	6/10/2024	390.54	23	(1,023,592)	(20,717)
TOTAL OPTIONS WRITTEN (Premiums Received $634,605)					$ (654,075)

The accompanying notes are an integral part of these financial statements.

Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Jun

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 332,481	$ –	$ –	$ 332,481
U.S. Treasury Note	–	242,819	–	242,819
Purchased Options	–	1,104,540	–	1,104,540
Total Assets	$ 332,481	$ 1,347,359	$ –	$ 1,679,840
Liabilities				
Options Written	$ –	$ 654,075	$ –	$ 654,075
Total Liabilities	$ –	$ 654,075	$ –	$ 654,075

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,104,540	$ –	$ 1,104,540
Liabilities - Written options	Options written, at value	$ 654,075	$ –	$ 654,075

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Realized Gain/(Loss) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 119,937	$ (34,462)	$ 85,475
Written options	Written Options	(54,505)	(11,792)	(66,297)
		$ 65,432	$ (46,254)	$ 19,178

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 98,418	$ (31,414)	$ 67,544
Written options	Written Options	(64,203)	58,594	(5,609)
		$ 34,215	$ 27,180	$ 61,935

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	31.77%
U.S. Treasury Note	23.20
Purchased Options	105.56
Total Investments	160.53
Written Options	(62.51)
Assets in Excess of Other Liabilities	1.98
Net Assets	100.00%