Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Apr

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares	Value
EXCHANGE TRADED FUNDS - 30.35%			
iShares 0-3 Month Treasury Bond ETF (a)		404	$ 40,655
iShares iBoxx $ Investment Grade Corporate Bond ETF (a)		410	44,337
SPDR Portfolio Intermediate Term Corporate Bond ETF (a)		2,762	88,687
Vanguard Intermediate-Term Corporate Bond ETF (a)		1,119	88,435
Vanguard Short-Term Treasury ETF (a)		697	40,238
TOTAL EXCHANGE TRADED FUNDS (Cost $306,082)			302,352
		Principal Amount	
U.S. TREASURY NOTE - 22.56%			
United States Treasury Note, 0.375%, 4/15/2024 (a)		$ 233,800	224,731
TOTAL U.S. TREASURY NOTE (Cost $226,215)			224,731
	Contracts	**Notional Amount**	
PURCHASED OPTIONS - 113.61% (b)(c)			
CALL OPTIONS - 113.52%			
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $418.88	23	$ 1,023,592	117,622
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $0.43	23	1,023,592	1,013,286
			1,130,908
PUT OPTIONS - 0.09%			
S&P 500® Mini Index, Expires 4/10/2024, Strike Price $164.80	23	1,023,592	867
TOTAL PURCHASED OPTIONS (Cost $1,010,764)			1,131,775
Total Investments (Cost $1,543,061) - 166.52%			1,658,858
Liabilities in Excess of Other Assets - (66.52)%			(662,666)
TOTAL NET ASSETS - 100.00%			$ 996,192

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $527,083.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
S&P 500® Mini Index	4/10/2024	$ 164.80	23	$ (1,023,592)	$ (652,034)
Put Options					
S&P 500® Mini Index	4/10/2024	369.84	23	(1,023,592)	(12,441)
TOTAL OPTIONS WRITTEN (Premiums Received $606,913)					$ (664,475)

Milliman 1-Year Buffered S&P 500 with Spread Outcome Fund - Apr

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Exchange Traded Funds	$ 302,352	$ –	$ –	$ 302,352
U.S. Treasury Note	–	224,731	–	224,731
Purchased Options	–	1,131,775	–	1,131,775
Total Assets	$ 302,352	$ 1,356,506	$ –	$ 1,658,858
Liabilities				
Options Written	$ –	$ 664,475	$ –	$ 664,475
Total Liabilities	$ –	$ 664,475	$ –	$ 664,475

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,131,775	$ –	$ 1,131,775
Liabilities - Written options	Options written, at value	$ 664,475	$ –	$ 664,475

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

Realized Gain/(Loss) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ (139,566)	$ 2,051	$ (137,515)
Written options	Written Options	121,670	(66,351)	55,319
		$ (17,896)	$ (64,300)	$ (82,196)

Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income

	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 322,833	$ (99,336)	$ 223,497
Written options	Written Options	(187,729)	151,395	(36,334)
		$ 135,104	$ 52,059	$ 187,163

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	30.35%
U.S. Treasury Note	22.56
Purchased Options	113.61
Total Investments	166.52
Written Options	(66.70)
Assets in Excess of Other Liabilities	0.18
Net Assets	100.00%