Milliman 1-Year Buffered S&P 500 & Nasdaq with Stacker Cap Outcome Fund - Aug

Schedule of Investments
June 30, 2023 (Unaudited)

	Contracts	Shares / Notional Amount	Value
EXCHANGE TRADED FUNDS - 31.90%			
iShares 0-3 Month Treasury Bond ETF (a)		980	$ 98,617
Schwab Short-Term U.S. Treasury ETF (a)		1,980	95,159
SPDR Portfolio Short Term Treasury ETF (a)		1,653	47,590
Vanguard Short-Term Treasury ETF (a)		1,654	95,485
TOTAL EXCHANGE TRADED FUNDS (Cost $341,221)			336,851
PURCHASED OPTIONS - 128.39% (b)(c)			
CALL OPTIONS - 120.44%			
Invesco QQQ Trust Series 1, Expires 8/10/2023, Strike Price $325.93	31	$ 1,145,202	143,511
SPDR S&P 500® Trust ETF, Expires 8/10/2023, Strike Price $419.99	24	1,063,872	65,456
SPDR S&P 500® Trust ETF, Expires 8/10/2023, Strike Price $0.42	24	1,063,872	1,062,889
			1,271,856
PUT OPTIONS - 7.95%			
iShares 20+ Year Treasury Bond ETF, Expires 8/10/2023, Strike Price $111.53	85	874,990	73,759
iShares iBoxx $ Investment Grade Corporate Bond ETF, Expires 8/10/2023, Strike Price $108.13	88	951,632	10,240
SPDR S&P 500® Trust ETF, Expires 8/10/2023, Strike Price $168.42	24	1,063,872	35
			84,034
TOTAL PURCHASED OPTIONS (Cost $1,294,323)			1,355,890
Total Investments (Cost $1,635,544) - 160.29%			1,692,741
Liabilities in Excess of Other Assets - (60.29)%			(636,684)
TOTAL NET ASSETS - 100.00%			$ 1,056,057

Percentages are stated as a percent of net assets.

(a) All or a portion of each of these securities is segregated as collateral for written options. The aggregate value of the securities segregated as collateral for written options is $336,851.
(b) Exchange-Traded.
(c) Purchased option contracts are held in connection with corresponding written option contracts.

SCHEDULE OF OPTIONS WRITTEN
June 30, 2023 (Unaudited)

Description	Expiration	Strike Price	Contracts	Notional Amount	Value
Call Options					
Invesco QQQ Trust Series 1	8/10/2023	$ 352.04	31	$ (1,145,202)	$ (69,709)
SPDR S&P 500® Trust ETF	8/10/2023	453.63	24	(1,063,872)	(7,121)
SPDR S&P 500® Trust ETF	8/10/2023	168.42	24	(1,063,872)	(662,146)
					(738,976)
Put Options					
iShares 20+ Year Treasury Bond ETF	8/10/2023	117.40	85	(874,990)	(122,529)
iShares iBoxx $ Investment Grade Corporate Bond ETF	8/10/2023	113.82	88	(951,632)	(51,914)
SPDR S&P 500® Trust ETF	8/10/2023	377.99	24	(1,063,872)	(809)
					(175,252)
TOTAL OPTIONS WRITTEN (Premiums Received $901,951)					$ (914,228)

The accompanying notes are an integral part of these financial statements.

Milliman 1-Year Buffered S&P 500 & Nasdaq with Stacker Cap Outcome Fund - Aug

Schedule of Investments (Concluded)
June 30, 2023 (Unaudited)

The following is a summary of the fair valuations according to the inputs used as of June 30, 2023 in valuing the Fund's assets and liabilities (see Note 2 in Notes to Financial Statements):

	Level 1	Level 2	Level 3	Total
Assets				
Purchased Options	$ –	$ 1,355,890	$ –	$ 1,355,890
Exchange Traded Funds	336,851	–	–	336,851
Total Assets	$ 336,851	$ 1,355,890	$ –	$ 1,692,741
Liabilities				
Options Written	$ –	$ 914,228	$ –	$ 914,228
Total Liabilities	$ –	$ 914,228	$ –	$ 914,228

The following tables summarize derivatives held by the Fund and their impact on the Fund's results of operations (see Note 3 in Notes to Financial Statements).

The location and value of derivative instruments (categorized by risk exposure) on the Statement of Assets and Liabilities as of June 30, 2023, was as follows:

	Location	Equity Risk	Interest Rate Risk	Total
Assets - Purchased options	Investments, at value	$ 1,271,891	$ 83,999	$ 1,355,890
Liabilities - Written options	Options written, at value	$ 739,785	$ 174,443	$ 914,228

The location and effect of derivative instruments (categorized by risk exposure) on the Statement of Operations for the period ended June 30, 2023, was as follows:

		Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized in Income		
	Location	Equity Risk	Interest Rate Risk	Total
Purchased options	Investments	$ 315,219	$ (72,480)	$ 242,739
Written options	Written Options	(148,376)	51,593	(96,783)
		$ 166,843	$ (20,887)	$ 145,956

Portfolio Holdings Summary

Asset Type	% of Net Assets
Exchange Traded Funds	31.90%
Purchased Options	128.39
Total Investments	160.29
Written Options	(86.57)
Assets in Excess of Other Liabilities	26.28
Net Assets	100.00%